

MRUGESH TRADING LIMITED

Regd. off.: 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg,
Next to Mayer Banglow, Shivaji Park, Mumbai, Mumbai City MH 400028 IN
CIN: L74999MH1984PLC034746, PAN : AAACM2878H
Website: www.mrugeshtrading.com

Date: 27/05/2022

To,
BSE Ltd,
P.J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 512065

Sub: Outcome of the Board Meeting held on 27/05/2022

Dear Sir/Ma'am,

Pursuant to the Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the outcome of the Board meeting held on today i.e. **27th May, 2022**. We wish to inform you that the Board of Directors of the Company at their meeting held today, inter alia approved and consider following;

1. Approved and Consider Audited Financial Results for the quarter and year ended as on 31st March, 2022.

The Meeting started at **05:30 P.M.** and Concluded at **06:15 P.M.**

Kindly take on your records.

For, Mrugesh Trading Limited



Rajiv Jugalkishor Agarwal
Managing Director
(DIN: 01659197)



Independent Auditor's report on the quarterly and yearly audited standalone financial results of Mrugesh Trading Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE MEMBERS OF
MRUGESH TRADING LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and yearly standalone financial results of MRUGESH TRADING LIMITED ("the Company") for the year ended 31 March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results;

- i) are presented in accordance with the requirements of Listing Regulation in this regard; and
- ii) give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the net loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial results in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Management's and Board of Directors'/ Responsibility for the Standalone Financial results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations.. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the



going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the Company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication..

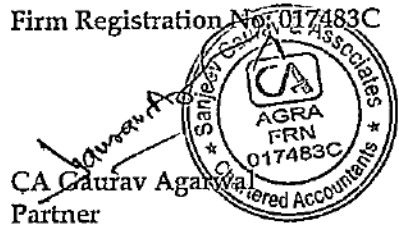
Other Matters

- a) The standalone financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For SANJEEV GAURAV & ASSOCIATES

Chartered Accountants

Firm Registration No: 017483C



CA Gaurav Agarwal

Partner

Membership No 415745

UDIN: 22415745AJTNVV9683

Place: Agra

Date: 27.05.2022

MRUGESH TRADING LIMITED

CIN: L74999MH1984PLC034746

Regd. Off. - 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Banglow, Shivaji Park, Mumbai Mumbai City MH 400028

Telephone No. 022-23027900 Fax No. 022 23077231

web site: www.mrugeshtrading.com

(₹ in Lacs except EPS)

Statement of Audited Standalone Financial Results for the Year ended 31/03/2022

SR.NO.	PARTICULARS	Quarter Ended 31/03/2022	Quarter Ended 31/12/2021	Quarter Ended 31/03/2021	Year Ended 31/03/2022	Year Ended 31/03/2021
1	Revenue from Operations	-	-	-	-	-
2	Other Income	-	-	-	-	0.20
3	Total Income (1 + 2)	-	-	-	-	0.20
4	Expenses					
(a)	Changes in Inventories of Stock-in-Trade	-	-	-	-	0.19
(b)	Finance Cost	0.00	-	-	0.00	0.75
(c)	Other Expenses	0.58	1.15	0.86	2.87	12.78
	Total Expenses	0.58	1.15	0.86	2.87	13.72
5	Profit/(Loss) before exceptional items (3-4)	(0.58)	(1.15)	(0.86)	(2.87)	(13.52)
6	Exceptional Items			-	-	0.10
7	Profit/(Loss) from ordinary activities before tax (5-6)	(0.58)	(1.15)	(0.86)	(2.87)	(13.42)
8	Tax Expenses	-	-	-	-	-
(a)	Current Tax	-	-	-	-	0.00
(b)	Deferred Tax	-	-	-	-	(0.00)
9	Profit/(Loss) for the period (7-8)	(0.58)	(1.15)	(0.86)	(2.87)	(13.42)
10	Other Comprehensive Income (Net of Tax)					
(a)	Items that will be reclassified to Profit & Loss A/c			-	-	-
(b)	Items that will not be reclassified to Profit & Loss A/c			-	-	-
11	Total Profit/(Loss) after Comprehensive Income (after tax) (9+10)	(0.58)	(1.15)	(0.86)	(2.87)	(13.42)
12	Paid-up equity share capital (Face Value ₹ 10/- per share)	24.50	24.50	24.50	24.50	24.50
13	Earning per Share (of Rs.10/-each) (not annualized)					
(a)	Basic & Diluted	(0.24)	(0.47)	(0.35)	(1.17)	(5.48)

Notes :

- In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the above results for the quarter ended March 31, 2022 have been reviewed and recommended by the Audit Committee of the Directors and subsequently approved by the Board of Directors at their meetings held on 27th May 2022.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial Statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- This is a single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the period ended March 31, 2022.
- The Company's Operations were not much affected due to COVID - 19 as the Company has very limited business and there is no impact for the same on Results of the Company.

For and on behalf of the Board



Rajiv Jugalkishor Agarwal

Director (DIN 01659197)

Place : Mumbai

Date : 27.05.2022

MRUGESH TRADING LIMITED

252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Banglow, Shivaji Park, Mumbai Mumbai City

CIN: L74999MH1984PLC034746

TEL: (91) 22 2302 7900 FAX: (91) 22 2307 7231

Website : www.mrugeshtesting.com

(₹ in Lacs except EPS)

Extract of Audited Financial Results for the Year 31st March, 2022		
PARTICULARS	Quarter Ended 31/03/2022 (Audited)	Year Ended 31/03/2021 (Audited)
Total Income from operations (net)	-	0.20
Net Profit/(Loss) for the period (before Tax, Exceptional and/or	(0.58)	(13.52)
Net Profit/(Loss) for the period before Tax (after Exceptional	(0.58)	(13.42)
Net Profit/(Loss) for the period after Tax (after Exceptional	(0.58)	(13.42)
Total Comprehensive Income for the period [Comprising	-	-
Equity Share Capital	24.50	24.50
Reserves - Other Equity(excluding Revaluation Reserve as	-	(0.00)
Earning per share (before extraordinary items) (of ₹ 10/-each)		
(a) Basic	(0.24)	(5.74)
(b) Diluted	(0.24)	(5.74)
* Not Annualised		

NOTES:

(a) The above is an extract of the detailed formate of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formate of Quarterly Financial Results are available on the BSE website (www.bseindia.com) and on the Company's website (www.mrugeshtesting.com)

(b) There is no change in accounting polcies and hence there is no impact on Profit & Loss.

(c) No Exceptional or extra ordinary items adjusted.

(d) The Company's Operations were not much affected due to COVID – 19 as the Company has very limited business and there is no impact for the same on Results of the Company.

For Mrugesh Trading Limited



Rajiv Jugalkishor Agarwal
Director (DIN 01659197)

Place : Mumbai
Date : 27.05.2022

Mrugesh Trading Limited

CIN: L74999MH1984PLC034746

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BALANCE SHEET AS AT 31.03.2022*(In Lacs Rs.)*

<i>Particulars</i>	<i>Note No.</i>	<i>As at 31.03.2022</i>	<i>As at 31.03.2021</i>
ASSETS			
(1) Non - current assets			
(a) Property, plant and equipment		-	-
(b) Capital work - in - progress	-	-	-
(c) Goodwill	-	-	-
(d) Other intangible assets	-	-	-
(e) Financial assets			
(i) Investments	3	-	-
(ii) Trade receivables	-	-	-
(iii) Loans	-	-	-
(iv) Bank Balances	-	-	-
(v) Others	-	-	-
(f) Deferred tax assets (net)	-	-	-
(g) Other Non - Current assets	4	0.13	0.91
		0.13	0.91
(2) Current assets			
(a) Inventories	5	-	-
(b) Financial assets			
(i) Investments	-	-	-
(ii) Trade receivables	-	-	-
(iii) Cash and cash equivalents	6	28.47	26.68
(iv) Loans	-	-	-
(v) Bank Balances	-	-	-
(vi) Others	-	-	-
(c) Current tax assets (net)	-	-	-
(d) Other current assets	4	-	-
		28.47	26.68
(e) Non Current assets held for sale		-	-
		28.47	26.68
<i>Total Assets</i>		28.60	27.59
EQUITY AND LIABILITIES			
A EQUITY			
(a) Equity share capital	7	24.50	24.50
(b) Other equity	8	(21.45)	(18.58)
		3.05	5.92
B LIABILITIES			
(1) Non - current liabilities			
(a) Financial liabilities			
(i) Borrowings	9	-	-
(ii) Trade payables	-	-	-
(iii) Other financial liabilities	-	-	-
(b) Deferred Revenue/Income	-	-	-
(c) Provisions	-	-	0.78
(d) Deferred tax liabilities (net)	-	-	-
(e) Other non-current liabilities	-	-	-
		-	0.78
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	-	-	-
(ii) Trade payables	10	0.46	0.20
(iii) Other financial liabilities	11	25.09	20.69
(b) Other current liabilities	-	-	-
(c) Provisions	-	-	-
(d) Current tax liabilities (net)	-	-	-
		25.55	20.89
<i>Total Equity & Liabilities</i>		28.60	27.59

For Mrugesh Trading Limited


Rajiv Jugalkishor Agarwal
Director (DIN 01659197)

Mrugesh Trading Limited

CIN: L74999MH1984PLC034746

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Mumbai City MH 400028

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.03.2022

(In Lacs Rs.)

<i>Particulars</i>	<i>For the period ended 31.03.2022</i>	<i>For the period ended 31.03.2021</i>
A) Cash Flow from Operating Activities		
Net (Loss) before Tax	(2.87)	(13.42)
Adjustment for :		
Operating Result before Working Capital Changes	(2.87)	(13.42)
Adjustment for :		
Net (Increase) / Decrease in Current Assets	-	2.73
Net Increase / (Decrease) in Current Liabilities	4.66	0.83
Cash Generated from Operations	1.79	(9.86)
Cash Flow before Extraordinary Item	1.79	(9.86)
Net Cash from Operating Activities	1.79	(9.86)
B) Cash Flow from Investing Activities		
Net (Purchase)/Sale of Investments	-	45.37
Net Loans & Advances (Given) / Received Back	-	(0.15)
Net Cash from Investing Activities	-	45.22
C) Cash Flow from Financing Activities		
Net Long Term Borrowings Received / (Repaid)	-	(23.75)
Net Cash from Financing Activities	-	(23.75)
Cash and Cash Equivalents		
Opening Balance	26.68	15.07
Net Increment in Cash and Cash Equivalents (A+B+C)	1.79	11.61
Closing Balance	28.47	26.68

Place : Mumbai

Date : 27.05.2022

For Mrugesh Trading Limited



Rajiv Jugalkishor Agarwal
Director (DIN 01659197)

MRUGESH TRADING LIMITED

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Date: 27/05/2022

To,
BSE Ltd,
P.J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 512065

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 (Amended in 2016)

Ref.: SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

I, Rajiv Jugalkishor Agarwal, Managing Director of Mrugesh Trading Limited on behalf of the Company hereby declare that, statutory Auditors of the Company, Sanjeev Gaurav & Associates, Chartered Accountants (Firm Registration No: 017483C) have issued an Audit Report with unmodified opinion for the Audited Financial Results (Standalone) of the Company for the quarter and year ended as on 31st March, 2022.

Kindly take the same on your record.

Thanking You

For, Mrugesh Trading Limited



Rajiv Jugalkishor Agarwal
Managing Director
(DIN: 01659197)